

**LAMPIRAN I**  
**Data Variabel Penelitian**

| NO | EMITEN | TAHUN | Y (PER) | X1 (ROA) | X (FS) |
|----|--------|-------|---------|----------|--------|
| 1  | SIMA   | 2017  | -71.09  | 0.19     | 25.17  |
|    |        | 2018  | -195.35 | 0.02     | 25.03  |
| 2  | ALTO   | 2017  | -26.34  | -5.67    | 27.73  |
|    |        | 2018  | -17.78  | -3.41    | 27.73  |
| 3  | IMPC   | 2017  | 87.54   | 3.98     | 14.64  |
|    |        | 2018  | 82.24   | 1.72     | 14.67  |
| 4  | SIDO   | 2017  | 16.12   | 16.9     | 14.96  |
|    |        | 2018  | 19.68   | 14.83    | 15.02  |
| 5  | SRIL   | 2017  | 8.43    | 6.74     | 20.89  |
|    |        | 2018  | 5.22    | 5.34     | 21.03  |
| 6  | TRIS   | 2017  | 19.98   | 2.61     | 27.02  |
|    |        | 2018  | 36.92   | 2.96     | 27.17  |
| 7  | INAF   | 2017  | -213.79 | -3.03    | 14.24  |
|    |        | 2018  | -430.52 | -2.3     | 14.28  |
| 8  | WSBP   | 2017  | 10.75   | 6.7      | 17     |
|    |        | 2018  | 8.4     | 5.4      | 15.88  |
| 9  | POLY   | 2017  | -1.65   | 31.92    | 19.26  |
|    |        | 2018  | 1.12    | 6.99     | 19.28  |
| 10 | DLTA   | 2017  | 14.58   | 20.87    | 21.01  |
|    |        | 2018  | 14.18   | 16.63    | 21.14  |
| 11 | CINT   | 2017  | 12.16   | 5.16     | 26.88  |
|    |        | 2018  | 17.52   | 6.22     | 26.92  |
| 12 | ARNA   | 2017  | 20.78   | 7.63     | 14.28  |
|    |        | 2018  | 19.95   | 9.57     | 14.31  |
| 13 | AUTO   | 2017  | 18.01   | 3.71     | 16.5   |
|    |        | 2018  | 12.83   | 2.81     | 16.58  |
| 14 | APLI   | 2017  | 10.28   | 0.33     | 26.71  |
|    |        | 2018  | -7.43   | -2.69    | 26.94  |
| 15 | RMBA   | 2017  | -12.8   | -3.41    | 16.46  |
|    |        | 2018  | -20.9   | -3.05    | 16.51  |
| 16 | KBLI   | 2017  | 4.49    | 11.91    | 28.73  |
|    |        | 2018  | 8.66    | 3.09     | 28.8   |
| 17 | SSTM   | 2017  | -30.136 | -3.91    | 27.12  |
|    |        | 2018  | 26.36   | 2.54     | 27.05  |
| 18 | MERK   | 2017  | 18.92   | 17.4     | 20.55  |
|    |        | 2018  | 10.44   | 15.58    | 20.95  |

|    |      |      |        |       |       |
|----|------|------|--------|-------|-------|
| 19 | BATA | 2017 | 15.04  | 6.27  | 20.56 |
|    |      | 2018 | 12.35  | 5.31  | 20.59 |
| 20 | ADMG | 2017 | -9.62  | -231  | 19.74 |
|    |      | 2018 | 7.02   | 2.81  | 19.45 |
| 21 | ESTI | 2017 | -6.08  | -2.77 | 17.93 |
|    |      | 2018 | 10.41  | 1.22  | 17.94 |
| 22 | ERTX | 2017 | -15.42 | -2.97 | 17.89 |
|    |      | 2018 | 1076   | 1.21  | 17.95 |
| 23 | ISSP | 2017 | 29.79  | 0.14  | 15.65 |
|    |      | 2018 | 29.12  | 0.23  | 13.2  |
| 24 | SIPD | 2017 | -3.95  | 1.21  | 25.17 |
|    |      | 2018 | 57.9   | 0.83  | 25.03 |
| 25 | INDR | 2017 | 29.67  | 0.28  | 2.05  |
|    |      | 2018 | 2.47   | 2.77  | 20.5  |
| 26 | MAIN | 2017 | 447.33 | 1.2   | 15.2  |
|    |      | 2018 | 12.54  | 4.29  | 15.28 |
| 27 | FASW | 2017 | 22.46  | 7.94  | 16.05 |
|    |      | 2018 | 16.66  | 8.42  | 16.21 |
| 28 | YPAS | 2017 | -25.11 | -4.78 | 25.56 |
|    |      | 2018 | -80.83 | -1.41 | 12    |
| 29 | TRST | 2017 | 48.01  | 1.15  | 28.23 |
|    |      | 2018 | 26.99  | 0.76  | 18.24 |
| 30 | TPIA | 2017 | 24.89  | 11.2  | 14.9  |
|    |      | 2018 | 30.4   | 5.7   | 14.97 |
| 31 | TOTO | 2017 | 16.751 | 9.87  | 14.85 |
|    |      | 2018 | 11.68  | 8.11  | 14.87 |
| 32 | TKIM | 2017 | 22.49  | 1.06  | 14.76 |
|    |      | 2018 | 4.38   | 8.45  | 14.9  |
| 33 | TIRT | 2017 | 1.001  | 0.12  | 27.47 |
|    |      | 2018 | 13     | -6.38 | 27.55 |
| 34 | TBMS | 2017 | 3.19   | 4.6   | 5.1   |
|    |      | 2018 | 3.8    | 2.6   | 5.25  |
| 35 | SULI | 2017 | 41.51  | 0.65  | 18.23 |
|    |      | 2018 | 4.7    | 4.45  | 18.24 |
| 36 | SRSN | 2017 | 22.42  | 2.71  | 20.29 |
|    |      | 2018 | 8.88   | 4.68  | 20.34 |
| 37 | SMGR | 2017 | 29.16  | 4.17  | 24.61 |
|    |      | 2018 | 24.51  | 4.08  | 24.65 |
| 38 | PICO | 2017 | 5.54   | 2.34  | 27.3  |
|    |      | 2018 | 7.51   | 1.22  | 27.47 |
| 39 | PBID | 2017 | 8.54   | 12.66 | 21.32 |

|    |      |      |         |        |       |
|----|------|------|---------|--------|-------|
|    |      | 2018 | 6.54    | 7.07   | 21.55 |
| 40 | NIKL | 2017 | 678.32  | 0.9    | 11.74 |
|    |      | 2018 | 142.42  | -2.53  | 11.9  |
| 41 | MLIA | 2017 | -4.97   | 0.92   | 15.46 |
|    |      | 2018 | 8.37    | 2.82   | 22.38 |
| 42 | MARK | 2017 | 28.27   | 33.46  | 26.15 |
|    |      | 2018 | 19.23   | 19.36  | 26.48 |
| 43 | LMAS | 2017 | 12.44   | 0.87   | 26.82 |
|    |      | 2018 | -36.04  | 0.07   | 26.84 |
| 44 | LION | 2017 | 29.21   | 1.36   | 27.24 |
|    |      | 2018 | 13.2    | 2.95   | 27.26 |
| 45 | KRAS | 2018 | -7.41   | -2.09  | 15.23 |
|    |      | 2017 | -10.45  | -0.91  | 15.27 |
| 46 | KIAS | 2018 | -15.74  | -4.83  | 27.24 |
|    |      | 2017 | -15.21  | -4.55  | 27.26 |
| 47 | KBRI | 2017 | -4.25   | -10.73 | 27.78 |
|    |      | 2018 | -2.62   | -11.52 | 27.68 |
| 48 | JPFA | 2017 | 14.87   | 5.25   | 16.8  |
|    |      | 2018 | 11.31   | 7.79   | 16.95 |
| 49 | JKSW | 2017 | 1.21    | -1.56  | 26.25 |
|    |      | 2018 | -7.53   | -0.37  | 25.97 |
| 50 | INRU | 2017 | -256.75 | 7.3    | 12.73 |
|    |      | 2018 | 81.04   | 0.11   | 12.92 |
| 51 | IGAR | 2017 | 6.26    | 14.11  | 26.96 |
|    |      | 2018 | 9.45    | 6.74   | 27.06 |
| 52 | INCI | 2017 | 4.84    | 5.45   | 26.43 |
|    |      | 2018 | 5.24    | 4.26   | 26.69 |
| 53 | INKP | 2017 | 5.71    | 5.41   | 15.74 |
|    |      | 2018 | 6.15    | 5.92   | 15.84 |
| 54 | GMFI | 2017 | 13.01   | 9.27   | 20.1  |
|    |      | 2018 | 11.36   | 3.65   | 20.42 |
| 55 | FPNI | 2017 | 38.22   | -0.91  | 5.25  |
|    |      | 2018 | 17.38   | 1.28   | 5.27  |
| 56 | KDSI | 2017 | 3.23    | 5.19   | 27.91 |
|    |      | 2018 | 5.7     | 4.02   | 27.96 |
| 57 | EKAD | 2017 | 5.62    | 9.56   | 2.74  |
|    |      | 2018 | 6.5     | 8.26   | 27.47 |
| 58 | ALKA | 2017 | 4.31    | 5.05   | 19.53 |
|    |      | 2018 | 3.73    | 9.94   | 20.29 |
| 59 | CTBN | 2017 | -19.98  | 1.93   | 18.82 |
|    |      | 2018 | 19.3    | 2.63   | 18.86 |

|    |       |      |         |        |       |
|----|-------|------|---------|--------|-------|
| 60 | ARGO  | 2017 | -2.25   | -15.1  | 18.14 |
|    |       | 2018 | -58.99  | -2.26  | 18.29 |
| 61 | CPIN  | 2017 | 19.07   | 10.18  | 17.01 |
|    |       | 2018 | 25.59   | 13.01  | 17.13 |
| 62 | CEKA  | 2017 | 7.15    | 7.71   | 27.96 |
|    |       | 2018 | 14.92   | 3.4    | 27.78 |
| 63 | BTON  | 2017 | 8.5     | 6.2    | 19.02 |
|    |       | 2018 | 4.46    | 12.78  | 19.19 |
| 64 | BRNA  | 2017 | -48.11  | -9.07  | 14.49 |
|    |       | 2018 | 170.21  | 0.38   | 1.714 |
| 65 | ACES  | 2017 | 28.22   | 17.63  | 29.11 |
|    |       | 2018 | 27.48   | 14.45  | 29.3  |
| 66 | BAJA  | 2017 | -12.48  | -2.43  | 27.57 |
|    |       | 2018 | -2.53   | -6.07  | 27.52 |
| 67 | KRAH  | 2017 | 294.97  | -8.32  | 27.19 |
|    |       | 2018 | 168.675 | 3.7    | 27.13 |
| 68 | ALMI  | 2017 | 41.47   | 0.36   | 14.68 |
|    |       | 2018 | 11.27   | 0.53   | 14.83 |
| 69 | ALDO  | 2017 | 23.37   | 5.82   | 26.93 |
|    |       | 2018 | 17.5    | 5.47   | 26.98 |
| 70 | GJTL  | 2017 | -12.63  | 0.25   | 16.71 |
|    |       | 2018 | -7.43   | -1.16  | 16.79 |
| 71 | WIIM  | 2018 | 17.19   | 331    | 20.7  |
|    |       | 2017 | 7.1     | 246    | 20.72 |
| 72 | IKAI  | 2017 | -1.97   | -18.96 | 19.2  |
|    |       | 2018 | 35.58   | 7.51   | 21.01 |
| 73 | UNIT  | 2017 | 47.3    | 0.25   | 26.77 |
|    |       | 2018 | 39.22   | 0.1    | 26.76 |
| 74 | ULTJ  | 2017 | 17.51   | 1.372  | 15.45 |
|    |       | 2018 | 18.81   | 11.14  | 15.53 |
| 75 | TSPC  | 2017 | 13.77   | 7.5    | 29.63 |
|    |       | 2018 | 11.12   | 5.7    | 29.69 |
| 76 | WTON  | 2017 | 12.93   | 4.82   | 29.58 |
|    |       | 2018 | 11.15   | 3.6    | 29.81 |
| 77 | AMI N | 2017 | 22.42   | 4.88   | 26.61 |
|    |       | 2018 | 8.79    | 3.61   | 26.71 |
| 78 | SMSM  | 2017 | 40.46   | 22.73  | 14.7  |
|    |       | 2018 | 33.73   | 7.23   | 14.84 |
| 79 | AKKU  | 2017 | 134.29  | -1.74  | 20.79 |
|    |       | 2018 | -85.61  | -0.26  | 20.9  |
| 80 | SCCO  | 2017 | 6.71    | 6.72   | 29.02 |

|     |      |      |         |        |       |
|-----|------|------|---------|--------|-------|
|     |      | 2018 | 6.81    | 4.65   | 29.05 |
| 81  | ROTI | 2017 | 60.77   | 2.97   | 29.14 |
|     |      | 2018 | 54.13   | 1.63   | 29.11 |
| 82  | PYFA | 2017 | 13.74   | 4.47   | 25.79 |
|     |      | 2018 | 17.63   | 2.29   | 25.95 |
| 83  | TFCO | 2017 | 30.67   | 0.99   | 19.61 |
|     |      | 2018 | 440.75  | 0.11   | 19.58 |
| 84  | MYOR | 2017 | 36.51   | 10.93  | 30.33 |
|     |      | 2018 | 39.94   | 6.26   | 30.49 |
| 85  | LION | 2017 | 29.21   | 1.36   | 27.24 |
|     |      | 2018 | 13.2    | 2.95   | 27.26 |
| 86  | INDS | 2017 | 6.93    | 4.67   | 28.52 |
|     |      | 2018 | 9.84    | 4.42   | 28.54 |
| 87  | INDF | 2017 | 16.06   | 5.85   | 18.29 |
|     |      | 2018 | 17.4    | 3.73   | 18.38 |
| 88  | INAI | 2017 | 6.44    | 3.18   | 26.96 |
|     |      | 2018 | 6.78    | 2.08   | 27.06 |
| 89  | GGRM | 2017 | 22.32   | 11.62  | 18.01 |
|     |      | 2018 | 20.95   | 8.63   | 18.05 |
| 90  | HDTX | 2017 | -4.76   | -20.99 | 22.11 |
|     |      | 2018 | -1.24   | 12.02  | 20.19 |
| 91  | DVLA | 2017 | 9.55    | 9.89   | 21.21 |
|     |      | 2018 | 9.98    | 9.63   | 21.24 |
| 92  | STTP | 2017 | 25.7    | 9.22   | 28.48 |
|     |      | 2018 | 18.45   | 7.78   | 28.59 |
| 93  | KBLM | 2017 | 13.04   | 3.56   | 27.84 |
|     |      | 2018 | 23.03   | 0.78   | 27.89 |
| 94  | ISSP | 2017 | 39.79   | 0.14   | 15.65 |
|     |      | 2018 | 29.12   | 0.23   | 15.68 |
| 95  | INTP | 2017 | 43.45   | 6.44   | 24.08 |
|     |      | 2018 | 82.47   | 2.32   | 24.04 |
| 96  | BOLT | 2017 | 20.94   | 8.18   | 27.8  |
|     |      | 2018 | 27      | 4.72   | 28.9  |
| 97  | VOKS | 2017 | 7.85    | 7.88   | 28.37 |
|     |      | 2018 | 18.5    | 2.03   | 28.54 |
| 98  | IKBI | 2017 | -130.53 | 0.54   | 18.21 |
|     |      | 2018 | 12.85   | 123    | 18.35 |
| 99  | JECC | 2017 | 6.73    | 4.32   | -2.98 |
|     |      | 2018 | 9.95    | 3.54   | 4.56  |
| 100 | NIPS | 2017 | 19      | 2.92   | 21.36 |
|     |      | 2018 | 144.07  | 0.15   | 21.48 |

|     |      |      |        |       |       |
|-----|------|------|--------|-------|-------|
| 101 | PSDN | 2017 | 7.1    | 4.65  | 27.26 |
|     |      | 2018 | -9.19  | -2.24 | 27.27 |
| 102 | GDST | 2017 | 159.77 | 0.8   | 27.94 |
|     |      | 2018 | -11.9  | -4.49 | 27.93 |
| 103 | IPOL | 2017 | 30.73  | 0.72  | 19.49 |
|     |      | 2018 | 10.27  | 0.7   | 18.49 |
| 104 | ADES | 2017 | 16.9   | 4.55  | 8.98  |
|     |      | 2018 | 11.45  | 4.06  | 5.78  |
| 105 | AISA | 2017 | 6.62   | -9.71 | 15.98 |
|     |      | 2018 | -0.92  | 4.67  | 14.41 |
| 106 | SKLT | 2017 | 34.79  | 3.61  | 27.17 |
|     |      | 2018 | 38.28  | 2.81  | 27.33 |
| 107 | AKPI | 2017 | 24.42  | 0.49  | 21.73 |
|     |      | 2018 | 70.02  | 0.18  | 21.84 |
| 108 | HMSP | 2017 | 43.42  | 29.37 | 17.57 |
|     |      | 2018 | 33.4   | 19.73 | 17.65 |
| 109 | SMBR | 2017 | 257.18 | 2.9   | 22.34 |
|     |      | 2018 | 318.86 | 0.75  | 22.43 |
| 110 | LMSH | 2017 | 4.51   | 8.05  | 25.8  |
|     |      | 2018 | 18.28  | 1.37  | 25.79 |
| 111 | ASII | 2017 | 17.8   | 7.84  | 12.59 |
|     |      | 2018 | 14.63  | 6.46  | 1275  |
| 112 | ICBP | 2017 | 27.34  | 11.21 | 10.65 |
|     |      | 2018 | 26.23  | 10.51 | 9.46  |
| 113 | MLBI | 2017 | 21.8   | 52.67 | 45.7  |
|     |      | 2018 | 31.64  | 30.63 | 12.98 |
| 114 | PBRX | 2017 | 20.86  | 1.36  | 20.16 |
|     |      | 2018 | 16.01  | 0.67  | 20.17 |
| 115 | GGRM | 2017 | 22.32  | 11.62 | 18.01 |
|     |      | 2018 | 20.95  | 8.69  | 18.09 |
| 116 | GDYR | 2017 | -13.89 | -0.72 | 18.63 |
|     |      | 2018 | -74.69 | -1.62 | 18.65 |
| 117 | SCPI | 2017 | 6.69   | 19.27 | 21.02 |
|     |      | 2018 | 51.56  | 71.09 | 21.9  |
| 118 | ASKA | 2017 | -2.09  | 22.19 | 19.53 |
|     |      | 2018 | 7.93   | 23.06 | 20.29 |
| 119 | IMAS | 2017 | -3.36  | -0.2  | 31.07 |
|     |      | 2018 | 54.88  | -0.42 | 31.04 |
| 120 | KDSK | 2017 | 3.24   | 5.19  | 27.91 |
|     |      | 2018 | 7.1    | 4.02  | 27.96 |

## LAMPIRAN II

### Hasil Pengolahan Data Lampiran 4.1 Hasil Uji Common Effect Model

Dependent Variable: Y  
 Method: Panel Least Squares  
 Date: 06/28/20 Time: 19:04  
 Sample: 2017 2018  
 Periods included: 2  
 Cross-sections included: 120  
 Total panel (balanced) observations: 240

| Variable | Coefficient | Std. Error | t-Statistic | Prob.  |
|----------|-------------|------------|-------------|--------|
| C        | 22.98704    | 7.562447   | 3.039629    | 0.0029 |
| X1       | 0.321745    | 0.471898   | 0.681811    | 0.4967 |
| X2       | -0.003734   | 0.108702   | -0.034351   | 0.9727 |

#### Effects Specification

##### Cross-section fixed (dummy variables)

|                    |           |                       |          |
|--------------------|-----------|-----------------------|----------|
| R-squared          | 0.597829  | Mean dependent var    | 25.00525 |
| Adjusted R-squared | 0.185434  | S.D. dependent var    | 107.6005 |
| S.E. of regression | 97.11302  | Akaike info criterion | 12.29634 |
| Sum squared resid  | 1112851.  | Schwarz criterion     | 14.06567 |
| Log likelihood     | -1353.561 | Hannan-Quinn criter.  | 13.00925 |

### Lampiran 4.2 Hasil Uji Random Effect Model

Dependent Variable: Y

Method: Panel EGLS (Cross-section random effects)

Date: 06/28/20 Time: 19:05

Sample: 2017 2018

Periods included: 2

Cross-sections included: 120

Total panel (balanced) observations: 240

Swamy and Arora estimator of component variances

| Variable              | Coefficient | Std. Error | t-Statistic | Prob.  |
|-----------------------|-------------|------------|-------------|--------|
| C                     | 25.14169    | 8.118063   | 3.097006    | 0.0022 |
| X1                    | 0.022317    | 0.227041   | 0.098295    | 0.9218 |
| X2                    | -0.010753   | 0.084559   | -0.127163   | 0.8989 |
| Effects Specification |             |            |             |        |
|                       |             |            | S.D.        | Rho    |
| Cross-section random  |             |            | 48.26610    | 0.1981 |
| Idiosyncratic random  |             |            | 97.11302    | 0.8019 |
| Weighted Statistics   |             |            |             |        |



### Lampiran Tabel. 4.3 Uji Chow

Redundant Fixed Effects Tests

Equation: FEM

Test cross-section fixed effects

| Effects Test             | Statistic  | d.f.      | Prob.  |
|--------------------------|------------|-----------|--------|
| Cross-section F          | 1.473796   | (119,118) | 0.0179 |
| Cross-section Chi-square | 218.589603 | 119       | 0.0000 |

### Lampiran Tabel.4.4 Uji Hausman

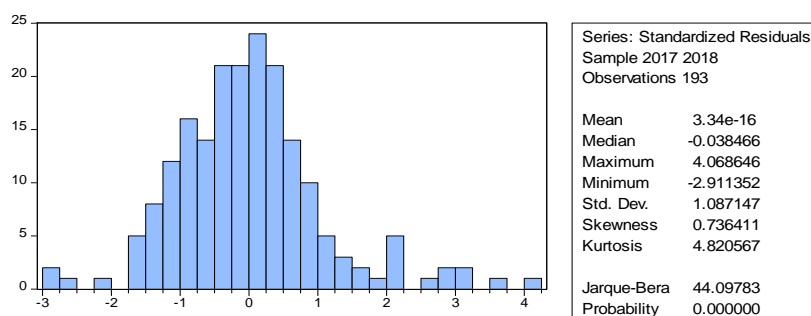
Correlated Random Effects - Hausman Test

Equation: REM

Test cross-section random effects

| Test Summary         | Chi-Sq. Statistic | Chi-Sq. d.f. | Prob.  |
|----------------------|-------------------|--------------|--------|
| Cross-section random | 0.533589          | 2            | 0.7658 |

### Lampiran Tabel 4. 5 Uji Normalitas



**Lampiran Tabel 4.6 Uji Multikolinieritas**

|    |             |             |
|----|-------------|-------------|
|    | X1          | X2          |
|    |             | 0.000170830 |
| X1 | 1           | 54603605    |
|    | 0.000170830 |             |
| X2 | 54603605    | 1           |

**Lampiran Tabel 4.7 Uji Heterokidastitas**

Dependent Variable: RESABS  
 Method: Panel Least Squares  
 Date: 06/28/20 Time: 18:45  
 Sample: 2017 2018  
 Periods included: 2  
 Cross-sections included: 120  
 Total panel (balanced) observations: 240

| Variable           | Coefficient | Std. Error            | t-Statistic | Prob.  |
|--------------------|-------------|-----------------------|-------------|--------|
| C                  | 42.91965    | 6.897554              | 6.222445    | 0.0000 |
| X1                 | -0.182631   | 0.198610              | -0.919548   | 0.3587 |
| X2                 | -0.041480   | 0.079478              | -0.521911   | 0.6022 |
| R-squared          | 0.004696    | Mean dependent var    | 40.62557    |        |
| Adjusted R-squared | -0.003704   | S.D. dependent var    | 99.60004    |        |
| S.E. of regression | 99.78430    | Akaike info criterion | 12.05632    |        |
| Sum squared resid  | 2359787.    | Schwarz criterion     | 12.09983    |        |
| Log likelihood     | -1443.758   | Hannan-Quinn criter.  | 12.07385    |        |
| F-statistic        | 0.559061    | Durbin-Watson stat    | 1.555831    |        |
| Prob(F-statistic)  | 0.572498    |                       |             |        |

### Lampiran Tabel 4.8 Uji Autokorelitas

Breusch-Godfrey Serial Correlation LM Test:

|               |          |                     |         |
|---------------|----------|---------------------|---------|
| F-statistic   | 12.62909 | Prob. F(2,233)      | 0.95980 |
| Obs*R-squared | 23.27689 | Prob. Chi-Square(2) | 0.98420 |

### Lampiran Tabel 4. 9Uji t

| Variable | Coefficient | Std. Error | t-Statistic | Prob.  |
|----------|-------------|------------|-------------|--------|
| C        | 25.14169    | 8.118063   | 3.097006    | 0.0022 |
| X1       | 0.022317    | 0.227041   | 0.098295    | 0.9218 |
| X2       | -0.010753   | 0.084559   | -0.127163   | 0.8989 |

### Lampiran Tabel 4. 10 Uji F

Cross-section fixed (dummy variables)

|                    |           |                       |          |
|--------------------|-----------|-----------------------|----------|
| R-squared          | 0.597829  | Mean dependent var    | 25.00525 |
| Adjusted R-squared | 0.185434  | S.D. dependent var    | 107.6005 |
| S.E. of regression | 97.11302  | Akaike info criterion | 12.29634 |
| Sum squared resid  | 1112851.  | Schwarz criterion     | 14.06567 |
| Log likelihood     | -1353.561 | Hannan-Quinn criter.  | 13.00925 |
| F-statistic        | 1.449651  | Durbin-Watson stat    | 3.966942 |
| Prob(F-statistic)  | 0.021843  |                       |          |

### Lampiran Tabel 4.11 Koefisien Determinasi

Cross-section fixed (dummy variables)

|                    |           |                       |          |
|--------------------|-----------|-----------------------|----------|
| R-squared          | 0.597829  | Mean dependent var    | 25.00525 |
| Adjusted R-squared | 0.185434  | S.D. dependent var    | 107.6005 |
| S.E. of regression | 97.11302  | Akaike info criterion | 12.29634 |
| Sum squared resid  | 1112851.  | Schwarz criterion     | 14.06567 |
| Log likelihood     | -1353.561 | Hannan-Quinn criter.  | 13.00925 |
| F-statistic        | 1.449651  | Durbin-Watson stat    | 3.966942 |
| Prob(F-statistic)  | 0.021843  |                       |          |

**Lampiran Tabel 4.12 Hubungan Variabel Independen Terhadap *PER***

| <b>Variabel</b>      | <b>Hubungan yang ditemukan</b> | <b>Signifikan</b> |
|----------------------|--------------------------------|-------------------|
| Retun On Asset (ROA) | Tidak ada pengaruh             | Tidak Signifikan  |
| Firm size (FZ)       | ada pengaruh                   | Signifikan.       |



## FORMULIR *REVIEW*

### SARAN DAN PERBAIKAN SKRIPSI

**Nama:** Jailani

**NIM:** 17111024310257

**Judul:** Analisis Pengaruh *Days Sales Outstanding (DSO)*, *Return On Asset (ROA)*, Dan *Firm Size (FS)* Terhadap *Price Earning Ratio (PER)* Pada Perusahaan Manufaktur Yang Terdaftar Di BEI.

1) **Intisari/Abstract**

2) **BAB I/Latar Belakang Masalah**

- a. Latar belakang di sampaikan alasan mengapa melakukan pada periode tersebut

b. Buku referensi 10 tahun terakhir

3) **BAB II/Tinjauan Teori**

Penelitian terdahulu yang tidak mempunyai variabel yg sama dengan variabel penelitian X->Y sebaiknya dihilangkan/diganti.

4) **BAB III/Metode Penelitian**

- a. Kriteria pemilihan sampelnya di tambah

b. Penulisan periode penelitian masih terdapat kesalahan

5) **Saran dan Perbaikan Lain**

- a. Seluruh kutipan penulis dalam proposal di inputkan dalam daftar p

b. Penulisan daftar sesuaikan dengan sistematika

Samarinda, 8 April 2020  
*Reviewer,*



Dr. Fenty Fauziah, M.Si., Ak., CA  
NIDN. 0105017507

## SURAT KETERANGAN

Assalamualaikum Warohmatullahi Wabarakatuh.

Saya yang bertanda tangan di bawah ini:

Nama : Jailani

NIM : 17111024310257

Program Studi : S1 Manajemen

Judul Penelitian : Analisis Pengaruh *Days Sales Outstanding (DSO)*, *Return On Asset (ROA)*, Dan *Firm Size (FS)* Terhadap *Price Earning Ratio (PER)* Pada Perusahaan Manufaktur Yang Terdaftar Di BEI.

Bahwa dalam penelitian ini, saya tidak menggunakan Uji Validitas di karenakan instrumen yang di gunakantelah berdasarkan Laporan Keuangan Perusahaan Manufaktur dari Website masing-masing Perusahaan yang telah terdaftar di Bursa Efek Indonesia.

Demikian surat keterangan ini saya buat atas perhatiannya saya ucapkan terima kasih.

Samarinda, 11 Oktober 2022

Peneliti



**Jailani**

Pembimbing

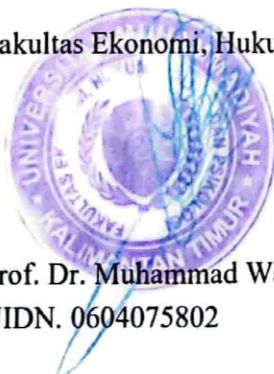


**Dr. Fenty Fauziah Msi., Ak., CA**

Mengetahui,

Dekan

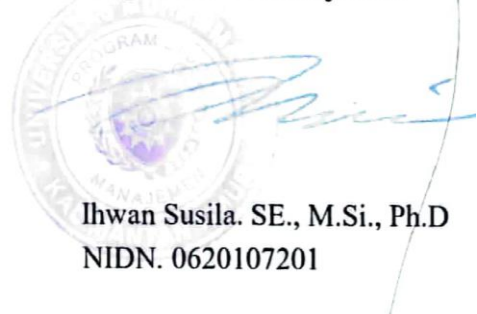
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Prof. Dr. Muhammad Wahyudin, M.S.  
NIDN. 0604075802

Ketua

Program Studi Manajemen



Ihwan Susila. SE., M.Si., Ph.D  
NIDN. 0620107201

**FAKULTAS EKONOMI, HUKUM, POLITIK DAN PSIKOLOGI  
UNIVERSITAS MUHAMMADIYAH KALIMANTAN TIMUR**

**KARTU KENDALI BIMBINGAN SKRIPSI**






Nama Mahasiswa : Jailani

NIM : 17111024310257

Program Studi : Manajemen Keuangan

Bimbingan Mulai : 06 April 2020

Judul Skripsi : Analisis Pengaruh *Day Sales Outstanding* , *Return On Asset* ,*Firm Size* (FS) Dan *Price Earning Ratio* Pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia (BEI)

| No | Tanggal               | Permasalahan   | Paraf Pembimbing  |
|----|-----------------------|--|---|
| 1  | Rabu, 06 April 2020   | Penentuan judul skripsi masing-masing anggota dan mencari jurnal nasional dan internasional, membahas cara mencari jurnal dan ketentuan jurnal yang dapat di gunakan sebagai referensi dalam penelitian. |   |
| 2  | Jum'at, 25 April 2020 | Membahas mengenai jurnal yang telah di kumpulkan, Pembahasan BAB I (Latar belakang, rumusan, tujuan, dan manfaat penulisan) dengan penjelasan terkait ketentuan.   |  |
| 3  | Sabtu, 07 Mei 2020    | Pembahasan BAB II Teori dan Perumusan Hipotesis ( Penelitian terdahulu, tinjauan pustaka, dan perumusan hipotesis). kemudian memulai pengerjaan BAB III  |  |
| 4  | Senin, 15 Mei 2020    | Membahas proposal/skripsi yang telah di kerjakan secara keseluruhan mulai dari BAB I sampai dengan BAB IV secara bergantian, kemudian merevisi kesalahan -kesalahan dala penulisan.                      |  |
| 5  | Selasa, 10 Juni 2020  | Revisi hasil penulisan skripsi serta melakukan pengunmpulan skripsi .  |  |

Samarinda, 25 Juni 2020

Pembimbing



**Dr. Fenty Fauzi M.Si., Ak., CA**

**NIDN. 0105017507**

ANALISIS PENGARUH RETURN ON ASSET (ROA), DAN FIRM SIZE (FS)  
TERHADAP PRICE EARNING RATIO PADA PERUSAHAAN MANUFAKTUR  
YANG TERDAFTAR DI BURSA EFEK INDONESIA

*by Jailani Skr 1802*

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**Submission date:** 18-Feb-2022 12:46PM (UTC+0800)

**Submission ID:** 1765199049

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**Word count:** 8415

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## ANALISIS PENGARUH RETURN ON ASSET (ROA), DAN FIRM SIZE (FS) TERHADAP PRICE EARNING RATIO PADA PERUSAHAAN MANUFAKTUR YANG TERDAFTAR DI BURSA EFEK INDONESIA

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